BNSF Plans $106-million Capitol Investment in Washington

Local News

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Posted on : August 3, 2012 at 6:00 am

Forth Worth, TX - BNSF Railway Company (BNSF) plans to invest an estimated $106 million on maintenance and rail capacity improvement and expansion projects in Washington this year. BNSF’s 2012 capacity enhancement projects in Washington include the construction of a new lead to access the Port of Longview, as well as significant signal upgrades for federally mandated positive train control (PTC).The company will also continue its robust track maintenance program in Washington, which will include 1,020 miles of track surfacing and undercutting work, and the replacement of 56 miles of rail and about 178,000 ties.BNSF’s investments will improve our ability to provide rail freight services to Washington businesses and communities, and will expand opportunities to create more jobs and growth for the Washington economy. - Matthew K. Rose, Chairman and Chief Executive Officer

The planned capital investments in Washington are part of BNSF’s total 2012 capital commitment of $3.9 billion. The largest component of the capital plan is spending $2.1 billion on BNSF's core network and related assets. BNSF also plans to spend approximately $1.1 billion on locomotive, freight car and other equipment acquisitions, many of which will serve Washington. The program also includes about $300 million for federally mandated positive train control and $400 million for terminal, line and intermodal expansion and efficiency projects.U.S. Department of Commerce economic data indicates that every dollar invested in freight railroads yields $3 in economic output and according to a Department of Commerce economic model, every freight rail job supports another 4.5 jobs somewhere else in our economy.